## Message Text

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INFO OCT-01 IO-13 ISO-00 EB-08 FEA-01 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04 ITC-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01 //098 W

-----270942Z 063001 /15

R 270734Z JAN 77 FM AMEMBASSY SEOUL TO SECSTATE WASHDC 1764 INFO AMEMBASSY TOKYO AMEMBASSY TAIPEI USMISSION GENEVA USDEL MTN GENEVA

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E.O. 11652: N/A

TAGS: ETRD EGEN MTN KS SUBJ: IMPORT LIBERALIZATION

REF: SEOUL 0633

- 1. ACCORDING TO PRESS REPORTS, THE FORMER MONTHLY EXPORT PRO-MOTION CONFERENCE HEADED BY THE PRIME MINISTER HAS CHANGED ITS NAME TO THE "TRADE PROMOTION CONFERENCE" TO GIVE EQUAL EMPHASIS TO IMPORT ASPECTS OF FOREIGN TRADE.
- 2. AT THE FIRST MEETING OF THE NEWLY DESIGNATED CONFERENCE HELD JANUARY 26, THE GROUP REPORTED TO PRESIDENT PARK THE FOLLOWING MEASURES TO BE ADOPTED IN AN IMPORT LIBERALIZATION PROGRAM:
- (A) SHARP REDUCTION IN THE RANGE OF ITEMS UNDER DIRECT IMPORT CONTROL:

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- (B) AN EXPANSION OF AN ELASTIC TARIFF PROGRAM TO CONTROL IMPORTS INDIRECTLY THROUGH ADJUSTMENT OF TARIFF RATES;
- (C) MORE FLEXIBILITY IN THE IMPORT DEPOSIT REQUIREMENTS;
- (D) SIMPLIFICATION OF IMPORT PROCEDURES AND REDUCTION OF GOVERNMENT RED TAPE; AND

(E) THE PHASED ANNOUNCEMENT OF IMPORTS TO BE LIBERALIZED IN ORDER TO PROVIDE TRADERS WITH ADVANCED NOTIFICATION.

3. ALTHOUGH THERE REMAINS SOME SKEPTICISM REGARDING THE GOVERNMENT'S LIBERALIZATION OF IMPORTS, THIS APPEARS TO BE ANOTHER INDICATION THAT THE ROKG IS IN FACT GIVING INCREASED AND SERIOUS ATTENTION TO LIBERALIZATION. IN TALKS WITH EMBASSY OFFICERS, ROKG OFFICIALS AND PRIVATE EXPORTERS CONTINUE TO REAFFIRM A MORE POSITIVE IMPORT POLICY TO AVOID EXCESSIVE LOCALIZATION AND THUS KEEP THEIR EXPORTS COMPETITIVE AND TO BENEFIT KOREAN CONSUMERS. SNEIDER

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## Message Attributes

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Concepts: TRADE LIBERALIZATION, IMPORTS, PRESS COMMENTS, COMMITTEE MEETINGS

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Decaption Note:

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